News

The Fifth FIRN Master Class will be held at UTS from 5 to 9 July. The presenters are
- **Paola Sapienza**, Professor of Finance, Northwestern University
- **Toni Whited**, Professor of Business Administration, University of Rochester
- **Andrew Patton**, Associate Professor of Economics, Duke University

At the 6th World Congress of the Bachelier Finance Society in Toronto **Eckhard Platen** announced the hosting of the 7th World Congress by the QFRC in 2012 in Sydney.

Visitors

**Ser-Huang Poon**, 26 January to 31 July.
Professor of Finance, Manchester University
*Research Interests*: Forecasting volatility; Volatility modelling and trading; Asset pricing in discrete time; Interest rate options.
Web: [http://www.manchester.ac.uk/research/Ser-huang.poon/](http://www.manchester.ac.uk/research/Ser-huang.poon/)

**John Knight**, 6 July to 6 August
Professor of Economics, University of Western Ontario,
*Research Interests*: Financial Econometrics
Web: [http://economics.uwo.ca/faculty/knight/](http://economics.uwo.ca/faculty/knight/)

Upcoming Seminars

**28-July, Vikran Nanda**, Georgia Tech College of Management
**TBA** (Areas: Corporate Finance, Market Microstructure, Financial Intermediation, Emerging Economies)

Papers and Book Chapters Accepted


Working Papers

**QFRC Research Papers**

278. **Andreas Röthig** & **Carl Chiarella**, Small Traders in Currency Futures Markets.


**QMF2010**

11 – 18 December 2010

*Focus*: Variable Annuities, Stochastic Volatility, Portfolio Optimisation, Transaction Costs, Energy and Emissions Trading and other areas of Quantitative Finance

For further information see the QMF2010 conference website at: [www.qfrc.uts.edu.au/qmf](http://www.qfrc.uts.edu.au/qmf)
Conference and Seminar Presentations


C Chiarella, Time-Varying Beta: A Boundedly Rational Equilibrium Approach, (with R Dieci & T He), 11th Workshop on Optimal Control, Dynamic Games and Nonlinear Dynamics, Amsterdam, June.

C Chiarella, Financial Fragility and Interacting Units: An Exercise, (with S Giansante, S Sordi & A Vercelli), Interacting Agents and Nonlinear Dynamics in Macroeconomics, Udine, Italy, June.


C Di Guilmi, Limit distribution of evolving strategies in financial markets, 11th Workshop on Optimal Control, Dynamic Games and Nonlinear Dynamics, Amsterdam, June.


D Goldbaum, Follow the leader: A steady state analysis of a dynamic social network, Economic Science with Heterogeneous Interacting Agents 2010 Workshop, Alessandria, Italy, June.

D Goldbaum, Learning and adaptation as a source of market failure, Seminar, Department of Applied Mathematics, University of Venice, Venice, Italy, June.


E Platen, Real World Pricing of Long Term Contracts, 14th International Congress on Insurance: Mathematics and Economics, Toronto, June.


6th World Congress of the Bachelier Finance Society, Toronto, June


K Ignatieva, Modelling Co-movements and Tail Dependency in the International Stock Market via Copulae, (with E Platen).

B Kang, The Evaluation of Barrier Option Prices Under Stochastic Volatility, (with C Chiarella, & G H Meyer)

E Platen, Simulation of Diversified Portfolios in a Continuous Financial Market, (with R Rendek).

E Schloegl, A Hybrid Commodity and Interest Rate Market Model (with Kay Pilz).

L Shi, Difference in Opinions and Risk Premium, (with T He)


Seventeenth Annual Conference Of The Multinational Finance Society, Barcelona, June


D G Baur, Discussant, Do Changes in Aggregate Volatility Risk Trigger a Variation in Beta?


M Clifton, Discussant, Idiosyncratic Risk and Australian Corporate Bond Returns.

G Hambusch, Optimal Management of Mean-Reverting Losses, (with D Finnoff & S Shaffer).

G Hambusch, Discussant, Credit Unions as Liquidity Creators.

D Michayluk, Day End Returns on the Istanbul Stock Exchange, (with A Akyol).


M Scotti, Discussant, Intraday Price Discovery Following Stale News.


If you would like to contribute an item to FERN contact Lakmali.Dias@uts.edu.au

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